

ELIGIBILITY REQUIREMENTS

LOCATION:

- Business located in parish impacted by relevant disaster (See eligible Parishes)

EMPLOYMENT:

- Minimum of one (1) FTE employee
- No more than fifty (50) FTE employees

(FTE = Full-Time Equivalent = 35 hours per week)

\$25,000 GROSS REVENUE:

- Evidence of pre-storm minimum Annual Gross Revenue of \$25,000

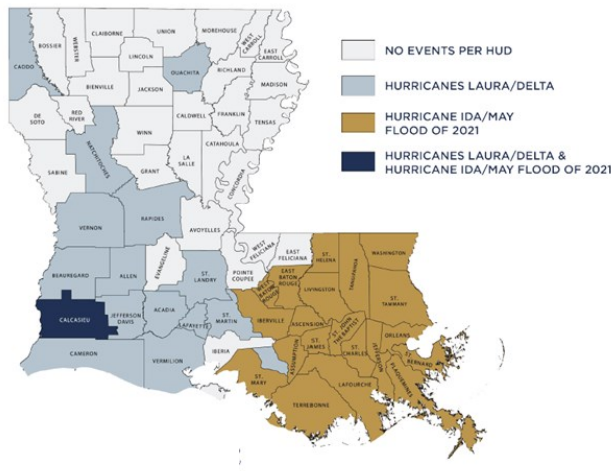
OPERATIONAL STATUS:

- Operating at the time of the relevant disaster
- Currently operating or can demonstrate the ability to reopen

Additional requirements may apply.

ELIGIBLE PARISHES

HUD-Declared MID Impacted Parishes/Areas



HUD MIDs

Hurricane Ida & May 2021 Flood

Ascension, Assumption, Calcasieu, East Baton Rouge, Iberville (70764, 70788), Jefferson, Lafourche, Livingston, Orleans, Plaquemines, St. Bernard, St. Charles, St. Helena, St. James, St. John the Baptist, St. Mary, St. Tammany, Tangipahoa, Terrebonne, Washington, West Baton Rouge (70767)

Hurricane Laura & Hurricane Delta

Acadia (70526, 70578), Allen, Beauregard, Caddo, Calcasieu, Cameron, Jefferson Davis, Lafayette, Natchitoches, Ouachita, Rapides, St. Landry (70570), St. Martin (70517), Vermilion (70510), Vernon (71446)

Businesses located in a HUD MID and servicing a vulnerable population or providing an essential good or service may be given priority.

Business affected by
Hurricanes Laura, Delta, Ida and/or
May 2021 Flood?

RESTORE LOUISIANA SMALL BUSINESS LOAN PROGRAM

0% INTEREST LOANS
AND
40% FORGIVABLE

SCPDC
South Central Planning &
Development Commission



LOUISIANA
Office of
COMMUNITY
DEVELOPMENT

Funded through the Community Development Block Grant Disaster Recovery Program (CDBG-DR) from the U.S. Department of Housing and Urban Development as eligible under Section 105(a)(15) or 105(a) 17 of the Housing and Community Development Act of 1974 (HCDA).

QUALIFICATIONS

**\$10,000 IN
PHYSICAL
DAMAGES**

OR

**20% ANNUAL
GROSS
REVENUE DECLINE**

USE OF FUNDS (Loan Valuation)

- Monthly rent or mortgage payments
- Monthly wages and benefits
- Monthly utilities payments
- Monthly Inventory
- Moveable equipment

LOAN TERMS

1. 0% Interest
2. No Payments for 6 months
3. 7 year loan term
4. Loans from \$10,000—\$150,000*
5. 40% loan forgiveness**
6. No closing or application fees

*An exception may allow up to a maximum award of \$250,000

** If borrowers comply with post closing program requirements, 40% of loan may be forgiven when 60% of principal is repaid.



**RESTORE
LOUISIANA**

APPLY ONLINE



**WWW.SCPDC.ORG
OR
CALL 1-800-630-3791
FOR CENTER LOCATIONS
AND HOURS**

OUR PURPOSE

To aid in the recovery of small businesses affected by Hurricane Laura, Hurricane Delta, Hurricane Ida and/or May 2021 Flood and located in eligible areas.