

# Restore Louisiana Small Business Loan Program

Assistance is now available for small businesses impacted by 2020-21 disasters. The Restore Louisiana Small Business Loan Program provides loan assistance to eligible small businesses and nonprofits that were affected by 2020-21 disaster events through participating non-profit lenders.

Assistance is now available for small businesses and nonprofits impacted by 2020-21 disasters.

Apply now for the Small Business Loan Program.

Visit [restore.la.gov/SBLP](https://restore.la.gov/SBLP) to learn more.

RESTORE LOUISIANA Small Business Loan Program

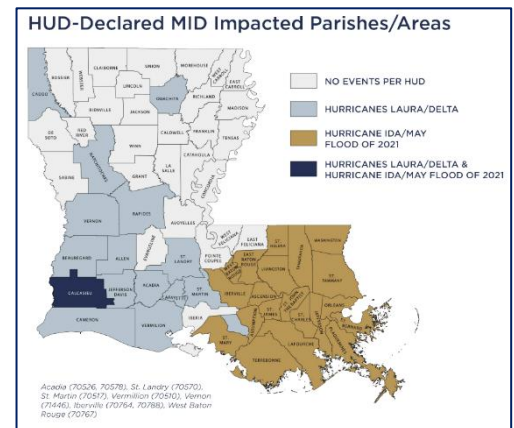
To qualify for a loan, businesses, and non-profits must meet the following criteria:

- 1-50 full-time employees (35 hours or more per week)
- Open and in operation at the time of the disaster event
- Minimum \$25,000 in annual gross revenues before the disaster event
- Located in one of the parishes eligible for program participation
- Experienced either a financial or physical loss as a result of one of 2020-2021 disaster events
- Have an eligible unmet need after accounting for duplication of benefits (see program guidelines)

## Loan Terms:

- 0% interest rate; 60% of the loan amortized over 7 years; no principal repayment for the first 6 months
- 60% repayable and 40% forgivable (if requirements are met)
- Loans from \$10,000 to a maximum of \$150,000

Eligible uses include working capital, equipment, and furniture.



For additional support or to learn more about the eligibility criteria and loan terms, contact

To learn more about the program guidelines, visit the [here](#).

The Restore Louisiana Small Business Loan Program is administered by the Louisiana Office of Community Development. [OCD.Economic\\_Development@la.gov](mailto:OCD.Economic_Development@la.gov)